UNITED STATES DISTRICT COURT DISTRICT OF MASSACHUSETTS (BOSTON)

) CASE NO. 1:04-cv-12263-(PBS)
)
UNOPPOSED MOTION TO EXTEND TIME FOR LEAD PLAINTIFFS TO FILE OPPOSITION TO DEFENDANTS' MOTION TO DISMISS THE SECOND CONSOLIDATED COMPLAINT

Lead Plaintiffs James Tito ("Tito") and Frank Waddell ("Waddell") by their undersigned counsel, hereby move this Court to: (i) extend the time for them to file their opposition to Defendants' motion to dismiss the Second Consolidated Complaint until July 8, 2005; (ii) extend the time for Defendants to reply to such opposition until July 29, 2005; and (iii) adjourn the oral argument on Defendants' motion to dismiss the Second Consolidated Complaint until a later determined date. As reasons therefor, Lead Plaintiffs state:

- On March 25, 2005, the Court entered an electronic Order granting the Joint Motion 1. to Modify Briefing Schedule and for Leave to File Brief in Excess of 20 Pages (the "Joint Motion"), which gave Lead Plaintiffs until May 9, 2005 to file their opposition to Defendants' motion to dismiss and gave Defendants until May 17, 2005 to file a reply in support of their motion to dismiss. The date for oral argument on the motion to dismiss, which was previously scheduled for May 24, 2005, was not extended by the Joint Motion.
- Recently, the parties reached an agreement to attempt to mediate the claims in the 2. above-captioned action. The parties agreement to mediate comes after many months of negotiations between plaintiffs, defendants and the bankruptcy trustee. For this reason, Lead Plaintiffs respectfully submit that it would be in all parties interests to adjourn the present schedule so that the parties can devote their time, energy and resources to the complex negotiations that resolution of this matter will require. Lead Plaintiffs propose to submit a status report to the Court shortly after their first mediation session. Accordingly, in an effort to minimize any unnecessary costs in this action, Lead Plaintiffs hereby request an extension of the previously-agreed upon briefing schedule.

The parties expect to agree to a mediator and a date for the mediation shortly and will advise the court as soon as that is accomplished.

3. Lead Plaintiffs' counsel has conferred with Defendants' counsel who inform Lead Plaintiffs' counsel that they do not intend to oppose this motion.

WHEREFORE, Lead Plaintiffs Tito and Waddell request that this Court enter an Order to extend the briefing schedule, as described herein, and to adjourn the oral argument scheduled for May 24, 2005.

DATED: May 5, 2005

Respectfully submitted,

GILMAN AND PASTOR, LLP

By:/s/ David Pastor

DAVID PASTOR (BBO # 391000) 60 State Street 37th Floor Boston, MA 02109 Telephone: 617/742-9700 617/742-9701(fax)

Local Counsel for Plaintiffs and the Class

LERACH COUGHLIN STOIA GELLER RUDMAN & ROBBINS LLP Samuel H. Rudman David A. Rosenfeld 200 Broadhollow Road, Suite 406 Melville, NY 11747 Telephone: 631/367-7100 631/367-1173 (fax)

STULL STULL & BRODY Howard T. Longman 6 East 45th Street New York, NY 10017 Telephone: 212/687-7230 212/490-2022 (fax)

Lead Counsel for Plaintiffs and the Class

LOCAL RULE 7.1(A)(2) CERTIFICATION

I hereby certify that Lead Plaintiffs' counsel conferred with Defendants' counsel and have attempted in a good faith to resolve or narrow the issue raised by this motion. Defendants do not oppose this motion.

/s/ David Pastor
David Pastor